

CENTRAL COAST REGIONAL DISTRICT

**FIVE-YEAR FINANCIAL PLAN
BYLAW NO. 59, 2019**

Being a bylaw to adopt the Five Year Financial Plan for the years 2019-2023.

The Board of Directors of the Central Coast Regional District in open meeting assembled, enacts as follows:

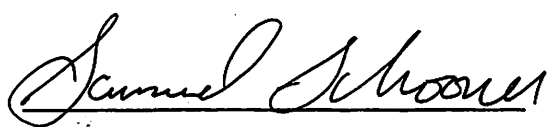
1. This bylaw may be cited as the Central Coast Regional District Five-Year Financial Plan Bylaw No. 59, 2019.
2. Schedule A attached hereto and made part of this bylaw is the Five-Year Financial Plan for the Central Coast Regional District for the period January 01, 2019 to December 31, 2023.

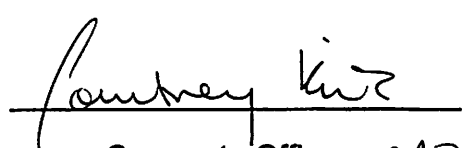
READ A FIRST TIME this _____ day of March 2019.

READ A SECOND TIME this _____ day of March 2019.

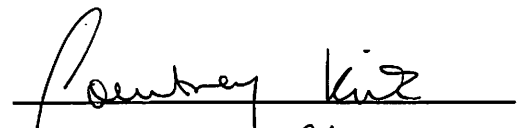
READ A THIRD TIME this _____ day of March 2019.

RECONSIDERED AND FINALLY ADOPTED this _____ day of March 2019.


Chair Samuel Schooner


Corporate Officer, CAO

I, Courtney Kirk Chief Administrative Officer for the Central Coast Regional District hereby certify this to be a true copy of Bylaw No. 59, cited as the "Central Coast Regional District Five-Year Financial Plan Bylaw No. 59, 2019" as adopted.


Corporate Officer, CAO

Board Meeting
MAR 29 2019
CCRD ITEM C(c)

Central Coast Regional District Five-Year Financial Plan 2019-2023 Revenue and Expenditures By Service

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Total Expenditures	<u>4,704,165</u>	<u>2,851,890</u>	<u>2,775,652</u>	<u>2,544,545</u>	<u>2,541,574</u>
Excess (Deficiency) of Revenue over Expenditures	(324,245)	(312,251)	(17,535)	(19,118)	10,000
Other Income/Expense					
Other Income					
40004 · Surplus, beginning of year	<u>683,244</u>	<u>358,904</u>	<u>46,653</u>	<u>29,118</u>	<u>10,000</u>
Total Other Income	<u>683,244</u>	<u>358,904</u>	<u>46,653</u>	<u>29,118</u>	<u>10,000</u>
Other Expense					
50204 · Deficit, beginning of year	95	0	0	0	0
50224 · Surplus, end of the year	<u>358,904</u>	<u>46,653</u>	<u>29,118</u>	<u>10,000</u>	<u>20,000</u>
Total Other Expense	<u>358,999</u>	<u>46,653</u>	<u>29,118</u>	<u>10,000</u>	<u>20,000</u>
Net Other Income	<u>324,245</u>	<u>312,251</u>	<u>17,535</u>	<u>19,118</u>	<u>(10,000)</u>
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

**CCRD Financial Plan
 All Classes Combined
 January 2019 through December 2023**

	<u>Jan - Dec 19</u>	<u>Jan - Dec 20</u>	<u>Jan - Dec 21</u>
Ordinary Income/Expense			
Income			
Apportioned Administration Serv	402,626	402,626	413,322
Local Property Taxation	760,261	802,455	803,544
Nuxalk Nation Contributions	105,000	107,100	107,100
Other Revenue	588,014	512,242	436,242
Provincial/Federal Grants	2,161,743	568,818	856,318
Regional Hospital District	13,500	13,500	13,500
User Fees and Charges	348,776	376,043	376,043
40015 · Claims reimbursement	0	0	0
Total Income	<u>4,379,920</u>	<u>2,782,784</u>	<u>3,006,069</u>
Gross Profit	4,379,920	2,782,784	3,006,069
Expense			
50000 · Apportioned Administration fees	402,626	362,251	362,251
50030 · Bank charges	2,000	2,000	2,000
50035 · Capital Works	1,110,901	198,601	157,601
50040 · Communications	29,695	27,625	27,625
50045 · Community Development	244,285	167,000	172,500
50050 · Community Groups	17,500	17,500	17,500
50060 · Contingency	59,062	(41,413)	(36,413)
50076 · Directors'/Governance Expenses	134,187	131,686	131,686
50082 · Econom Development Initiatives	208,271	208,271	208,271
50085 · Elections	1,500	1,500	1,500
50089 · Emergency Mmgt Initiatives	600,000	0	0
50131 · Planning	19,800	17,300	27,300
50135 · Insurance	38,858	38,406	38,406
50138 · Interest	9,213	100	100
50165 · Maintenance	107,895	125,220	109,088
50175 · Memberships, dues & subscriptio	4,580	4,580	4,580
50185 · Nuxalk Agrmnt for Water Supply	25,000	24,395	24,395
50186 · Water supply agreement	0	4,600	4,600
50190 · Operating expenses	268,237	296,291	298,316
50195 · Payroll Expenses	680,436	687,379	706,084
50205 · Professional Development	51,175	51,075	51,075
50206 · Professional Fees	118,450	129,740	129,740
50240 · Solid Waste Management	0	76,500	71,000
50245 · Special Projects	317,009	292,513	536,013
50250 · Supplies & small tools	47,956	50,631	50,631
50294 · Utilities	41,150	46,895	46,895
50295 · Van Isle Reg Library dis	60,540	63,753	63,753
50299 · Records Management	1,685	1,685	1,685
50316 · Asset Replacement Fund	37,154	27,130	27,130

CCRD Financial Plan
All Classes Combined
 January 2019 through December 2023

	<u>Jan - Dec 19</u>	<u>Jan - Dec 20</u>	<u>Jan - Dec 21</u>
50318 · Contribution to reserve account	0	0	0
50499 · Contribution to Nuxalk Emergenc	35,000	35,000	35,000
50999 · Landfill Post Closure Reserve	30,000	30,000	30,000
Total Expense	<u>4,704,165</u>	<u>3,078,214</u>	<u>3,300,312</u>
Net Ordinary Income	(324,245)	(295,430)	(294,243)
Other Income/Expense			
Other Income			
40004 · Budget surplus, begin of year	683,244	342,286	318,361
Total Other Income	<u>683,244</u>	<u>342,286</u>	<u>318,361</u>
Other Expense			
50204 · Budget Deficit, begin of year	95	0	0
50224 · Budget Surplus, end of year	358,904	46,856	24,118
Total Other Expense	<u>358,999</u>	<u>46,856</u>	<u>24,118</u>
Net Other Income	<u>324,245</u>	<u>295,430</u>	<u>294,243</u>
Net Income	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

CCRD Financial Plan
All Classes Combined
 January 2019 through December 2023

	<u>Jan - Dec 22</u>	<u>Jan - Dec 23</u>
Ordinary Income/Expense		
Income		
Apportioned Administration Serv	416,919	425,580
Local Property Taxation	833,861	841,861
Nuxalk Nation Contributions	107,100	107,100
Other Revenue	436,242	436,242
Provincial/Federal Grants	568,818	568,818
Regional Hospital District	13,500	13,500
User Fees and Charges	376,043	376,043
40015 · Claims reimbursement	0	0
Total Income	<u>2,752,483</u>	<u>2,769,144</u>
Gross Profit	2,752,483	2,769,144
Expense		
50000 · Apportioned Administration fees	362,251	362,251
50030 · Bank charges	2,000	2,000
50035 · Capital Works	157,601	157,601
50040 · Communications	27,625	27,625
50045 · Community Development	253,500	253,500
50050 · Community Groups	17,500	17,500
50060 · Contingency	(36,413)	(36,413)
50076 · Directors'/Governance Expenses	131,686	131,686
50082 · Econom Development Initiatives	208,271	208,271
50085 · Elections	1,500	1,500
50089 · Emergency Mmgt Initiatives	0	0
50131 · Planning	7,300	7,300
50135 · Insurance	38,406	38,406
50138 · Interest	100	100
50165 · Maintenance	109,088	109,088
50175 · Memberships, dues & subscriptio	4,580	4,580
50185 · Nuxalk Agrmnt for Water Supply	24,395	24,395
50186 · Water supply agreement	4,600	4,600
50190 · Operating expenses	298,316	298,316
50195 · Payroll Expenses	722,260	738,921
50205 · Professional Development	51,075	51,075
50206 · Professional Fees	129,740	129,740
50240 · Solid Waste Management	0	0
50245 · Special Projects	248,513	248,513
50250 · Supplies & small tools	50,631	50,631
50294 · Utilities	46,895	46,895
50295 · Van Isle Reg Library dis	63,753	63,753
50299 · Records Management	1,685	1,685
50316 · Asset Replacement Fund	27,130	27,130

CCRD Financial Plan
All Classes Combined
 January 2019 through December 2023

	<u>Jan - Dec 22</u>	<u>Jan - Dec 23</u>
50318 · Contribution to reserve account	0	0
50499 · Contribution to Nuxalk Emergenc	35,000	35,000
50999 · Landfill Post Closure Reserve	30,000	30,000
Total Expense	<u>3,018,988</u>	<u>3,035,649</u>
Net Ordinary Income	(266,505)	(266,505)
Other Income/Expense		
Other Income		
40004 · Budget surplus, begin of year	288,709	293,709
Total Other Income	288,709	293,709
Other Expense		
50204 · Budget Deficit, begin of year	0	0
50224 · Budget Surplus, end of year	22,204	27,204
Total Other Expense	<u>22,204</u>	<u>27,204</u>
Net Other Income	<u>266,505</u>	<u>266,505</u>
Net Income	<u><u>0</u></u>	<u><u>0</u></u>